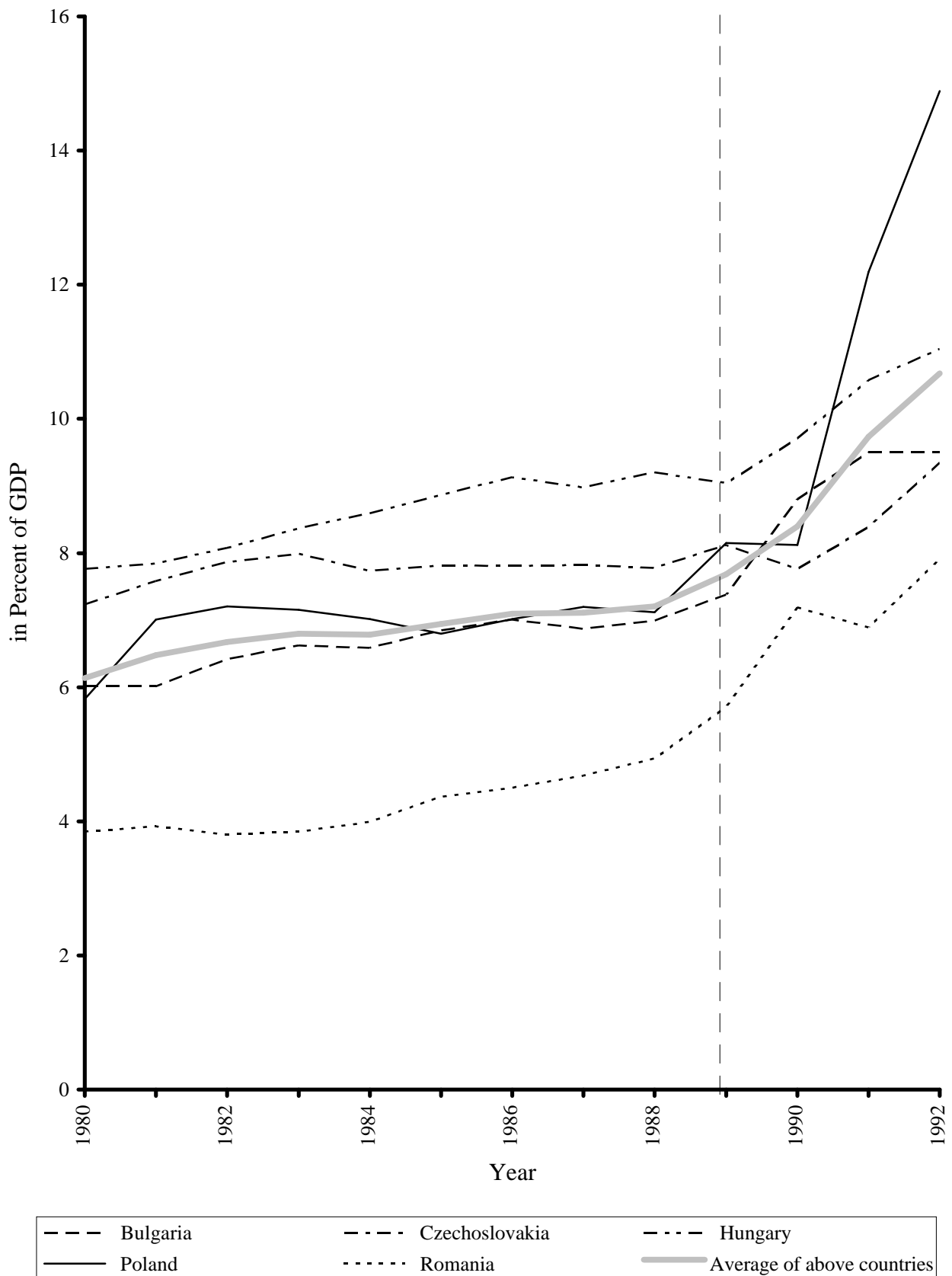


Figure 1. Public Pension Expenditure of Countries in Transition



Sources: National Authorities; IMF and World Bank Documents; own calculations.