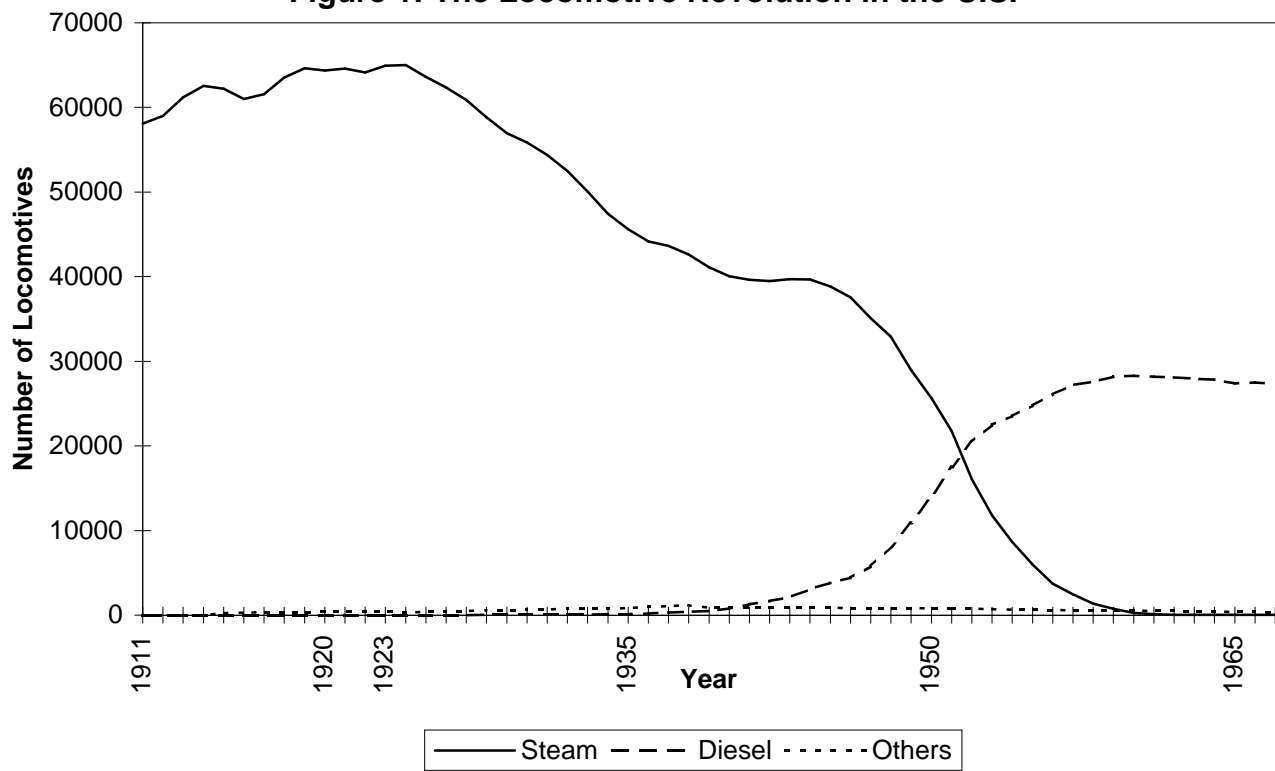
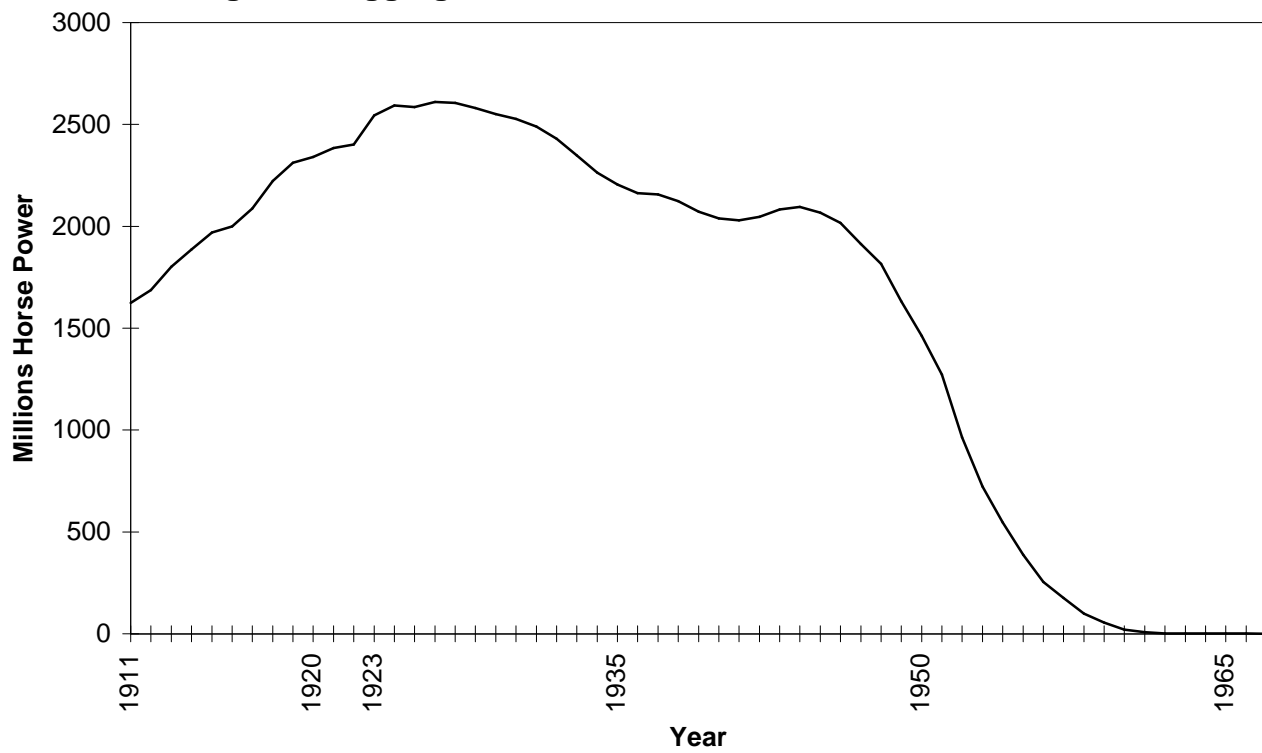


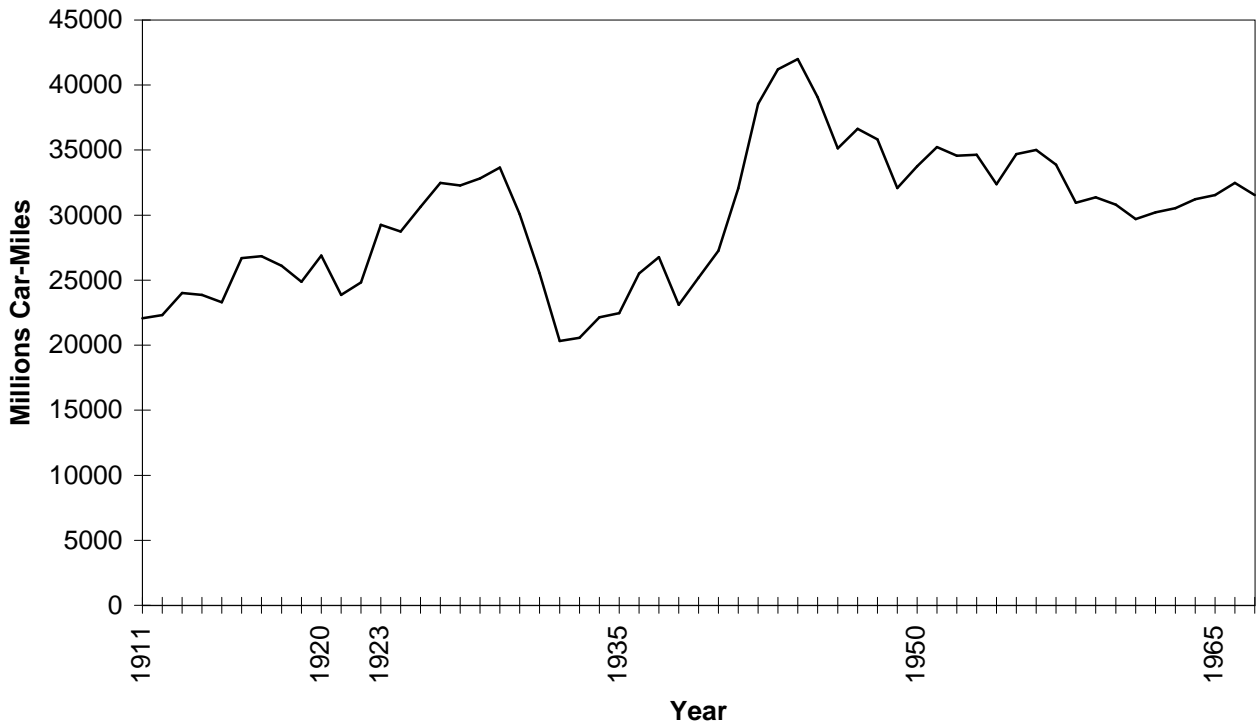
**Figure 1: The Locomotive Revolution in the U.S.**



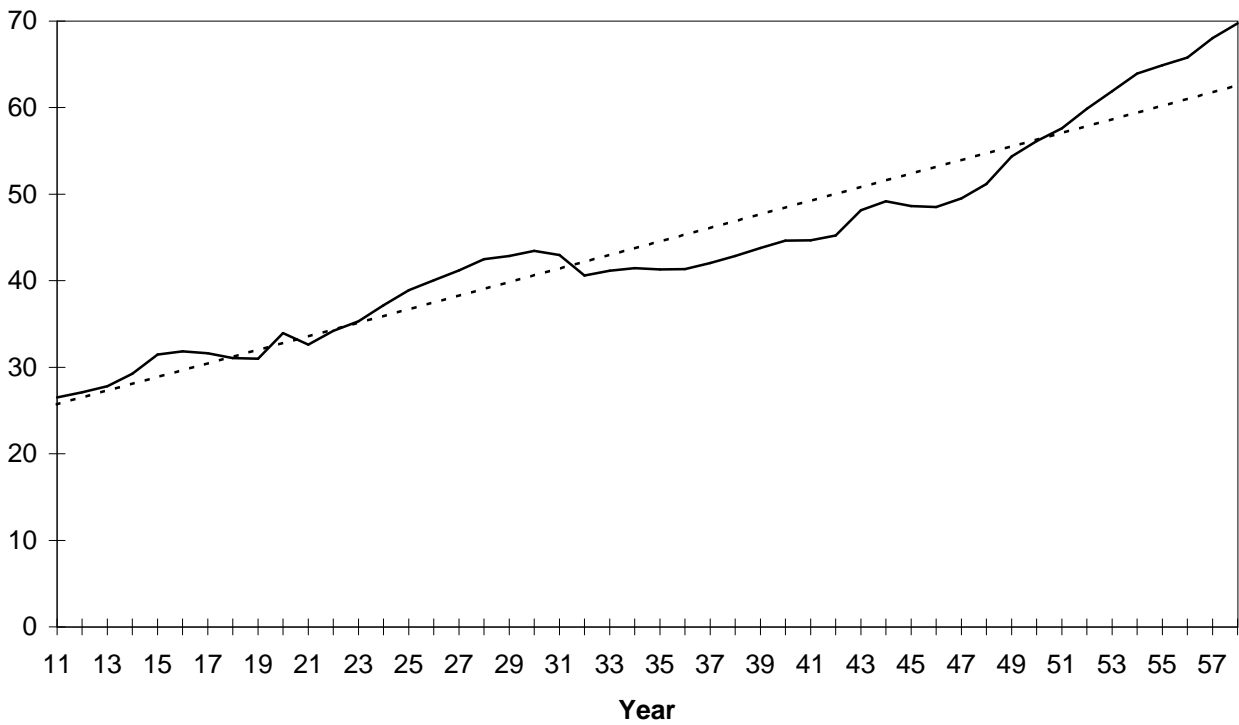
**Figure 2: Aggregate Tractive Power of Steam Locomotives**



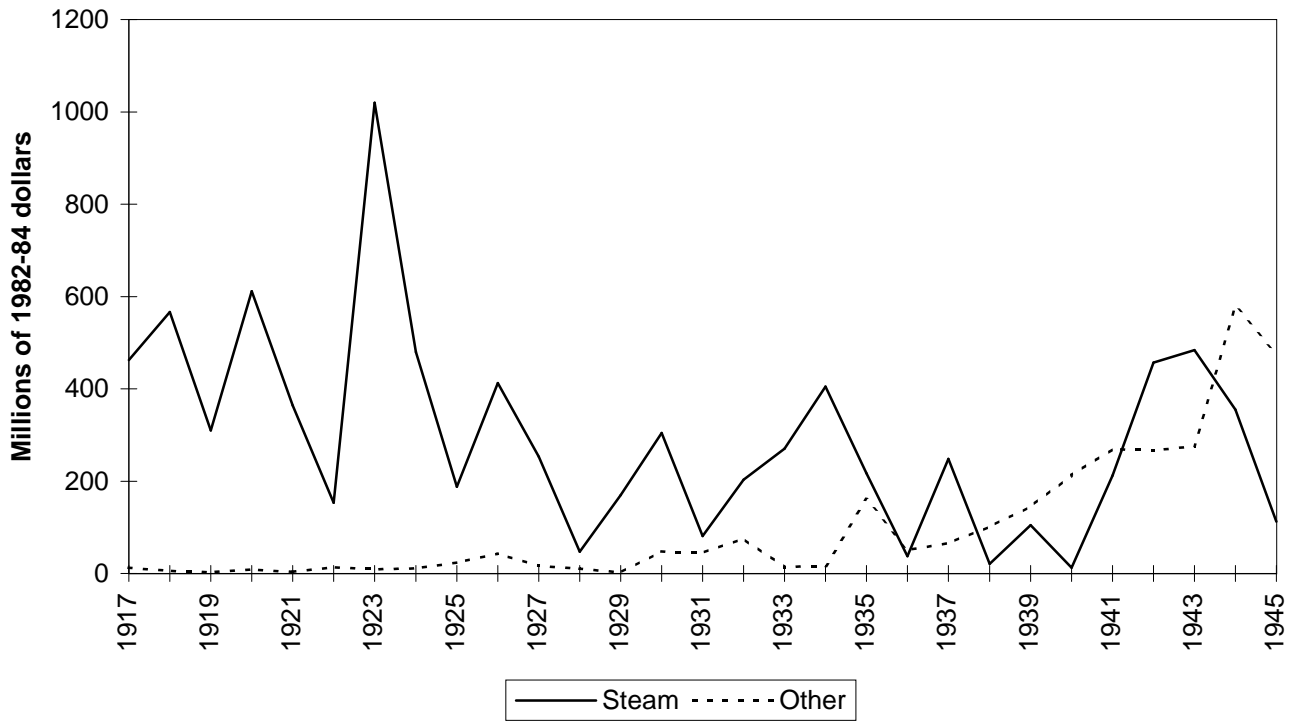
**Figure 3: Total Transportation Services**



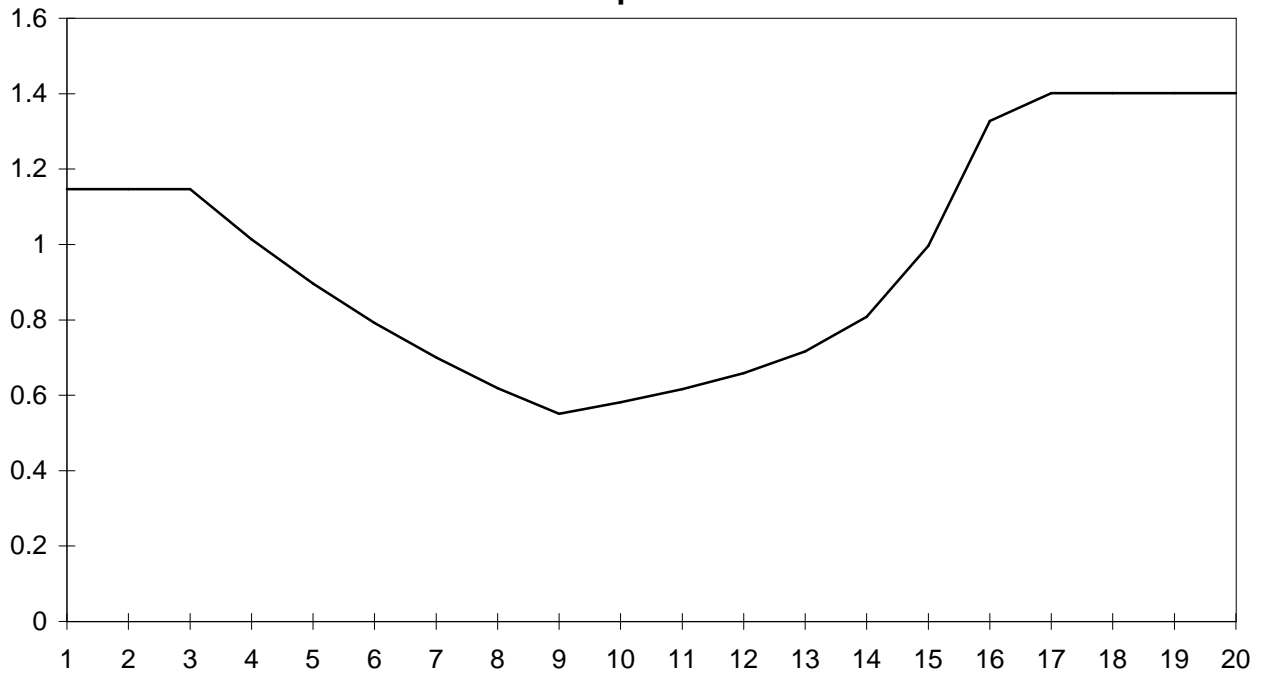
**Figure 4: Freight car-miles per locomotive-mile**



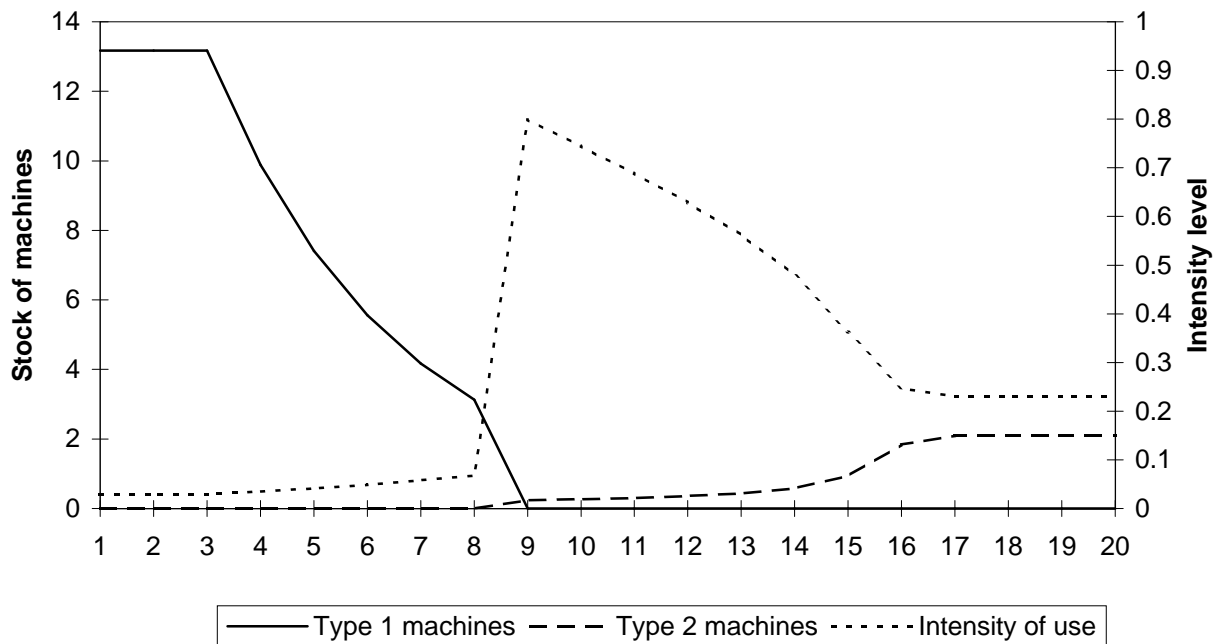
**Figure 5: U.S. Railroads Investments in Locomotives  
Net changes during the year**



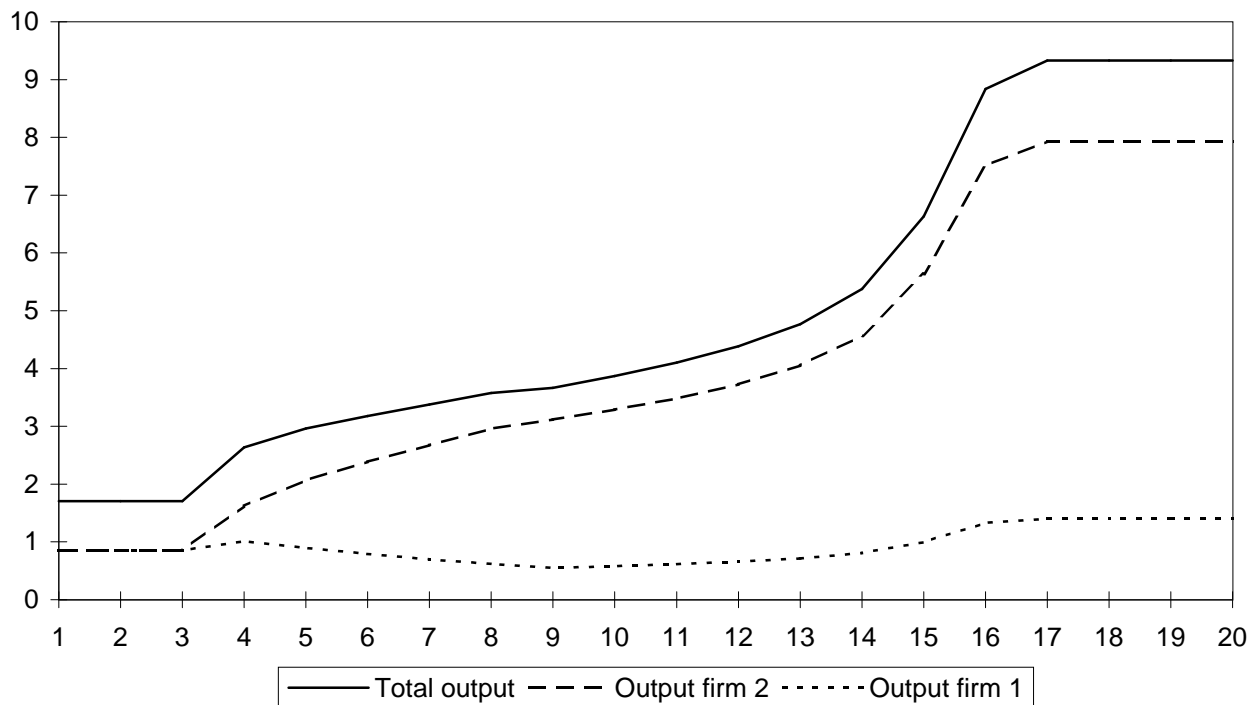
**Figure 6: Basic Model  
Output**



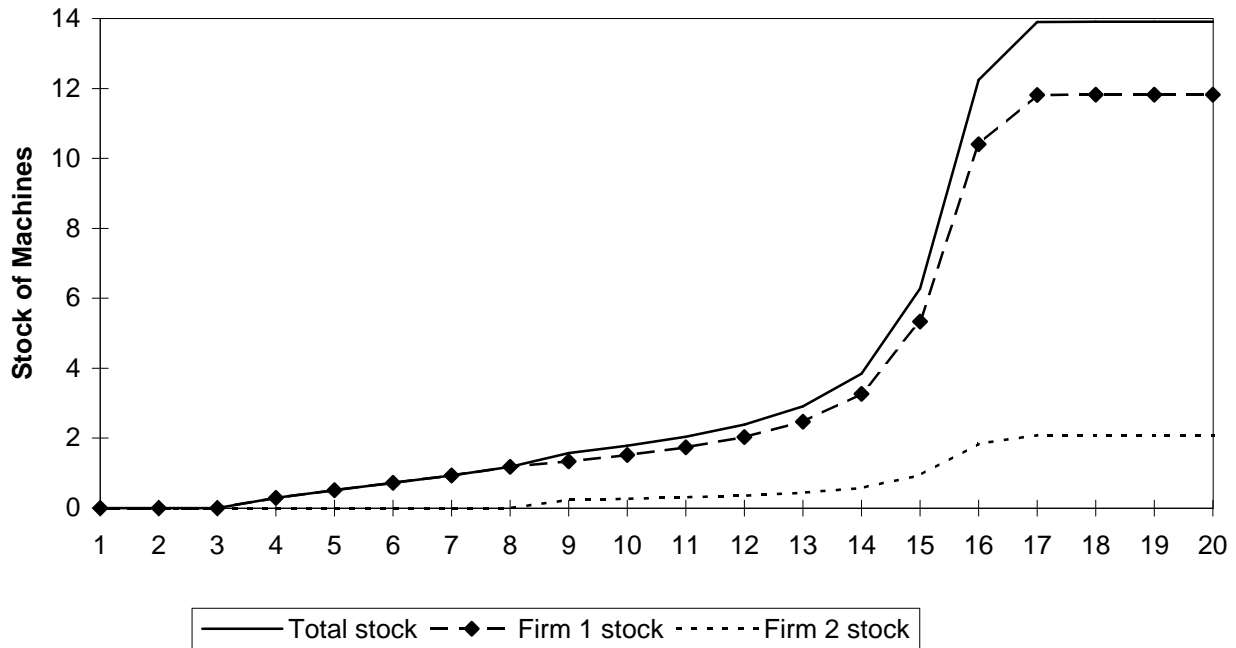
**Figure 7: Basic Model**  
**Stock of machines and intensity of use**



**Figure 8: Endogenous machine production**  
**Output**



**Figure 9: Endogenous machine production  
Stock of type 2 machines**



**Figure 10 Endogenous machine production:  
Stock of type 1 machines**

