The present day budgetary position of the entire world including the present day position of the third world and the underdeveloped nations are totally absurd due to the following reasons.

In the present day budgetary control of these nations, the provisions for the different departments of the Government are made blindly having no base at all.

Without knowing the “COST BENEFIT”, out of such budgetary provisions, Finance Departments of the different nations are making their provisions which is totally absurd and meaningless. Though this system is harmful for all the nations of this world, but this kind of procedure is cruelly as well as heinously and severely harmful towards the nations of the third world and underdeveloped’s.

**ZERO BASED BUDGET AND ITS TOTAL FAILURE:**

In order to eradicate this procedure from the budgetary control of the nations of this world, a man of U.S.A, whose name was Peter A. Pyhr, has discovered a new procedure for framing of the budget which is called ZERO BASED BUDGET (ZBB). But, it was not successful, because the idea emerged out of this zero based control is totally inoperative. Because according to the ZERO BASED BUDGET (ZBB), “NO BUDGETARY PROVISIONS WOULD BE MADE UNLESS COST-BENEFITS WERE EXPLAINED”.

The conceptual base of this zero based budget is made on the “COMPULSIVE STRUCTURE WHICH IS ROOTED UNDER ZERO BASE”. Here everything has to be started from zero base. According to ZBB current years budgetary provisions are totally made away from the arena, while visualizing the budgetary provisions of the ensuing year. But the resultant effect on the action-ization of every budgetary provision is dependent basically on the “TIME FACTOR” HERE, NO BODY CAN ASSURE THE WAYS OF THE TIME PERIOD. TO MAKE FRUITFUL TOWARDS THE PROPER UTILIZATIONS OF THESE BUDGETARY PROVISIONS. Hence the idea, on which this ZBB is based is totally UN-practical as well as quite unreasonable. Because of which JIMMY CARTER (the former President of U.S.A) when adopted this ZBB for the final time in the year 1972-73, during his tenure as Governor of Georgia was quite unsuccessful, while operating it’s very many branches in the budgetary operations. Jimmy Carter again tried the same while he was the president of U.S.A to the federal budget for the year 1978-79. But the consequential result was also met with total failure. Which is the basic reason, why Jimmy Carter was rejected by the people’s mandate for to achieve a second tenure of the U.S.A President-ship. So U.S.A being the capitalistic nation when met with such drastic failure out of such operations of the ZBB, then this is quite an absurd method to operate the same in the 3rd world and the underdeveloped countries. Because the poverty stricken positions of these nations which totally deny it’s operations because of their positions of the “REVENUE RECEIPTS”, which is shrouded under very many doubtful relevances. Because the idea of explaining the COST BENEFIT out of the required provisions cannot be made which tends ZBB to be abandoned completely in the arena of budgetary control. Moreover it is quite impossible with the case of the 3rd world and the underdeveloped nations (Viz. 4th and 5th world).

**COMPLETE FAILURE IN THE PRESENT DAY CONVENTIONAL BUDGET OF THE DIFFERENT NATIONS OF THE WORLD**

Now coming into the case of the present day conventional budget of the nation the readers of this article should have their keen attention on the following points depicted through the different paragraphs as cited below:-

The procedure of budgetary control as per the present day conventional budget is quite whimsical having the singular intention only towards funding money in the different units of plan and non-plan sector. As no Government departments can assure the scope of ”COST BENEFIT” out of the different budgetary provisions, this method of making “PROVISIONS” under the different units of plan and the non-plan sector for a very long term period of 12 (TWELEVE) months becomes ambiguous as well as a blind attitude, without knowing the resultant effect out of such huge amount of funding provisions for the entire year, i.e., for twelve months.

 Providing provisions for a long period of 12 (TWELEVE) months of the year at a time. Usually give rise to the habit of letharginess as well as idle attitude for the honest completion of the different works in the plan or the non-plan sector, with the consideration of the fact
that India has occupied 8th position in the corrupt list among the different corrupted nations of the world, as per the assessment for corruption up to the year 1997. Now the position has been raised to 5th place. But now the same has already been elevated to the position as per the recent list.

Secondly, assessing the appropriation accounts and the finance accounts, after a very long delay by the C.A.G (Comptroller and the Auditor General) is only a post-mortem work without having the meaningful significance of eradication of the different lapses and lacunae pertaining to the different expenditures as per the different budgetary provisions. After the expenditures have been made for such a long term period of "twelve months", this is quite a futile work (CAG’s work) in the sense that to look beyond the point of burial from the graveyard is just "an utter foolishness" as well as a work of supreme idiocy by nature.

Thirdly, as the cost benefit has been kept shrouded in the dark the operators (viz. Governmental Machinery) only intended to exhaust such appropriated amount given in, under the different provisions without achieving the tangible result out of such expenditures.

Here (in the present day conventional budget) the scope of corruption obviously occupies its place assuming that the Indian ways of performance often times under various corrupted means.

**THE POSITION OF THE 3RD WORLD AND UNDERNEATH COUNTRIES**

Here we have to take the position of the "3rd World and the underneath nations" in a very crucial manner, because the present day position of those nations severely suffers under their underdeveloped conditions. The positions of the 4th and 5th world are still acute. Poverty, hunger and deprivations make these nations very much devoted to remain within their spontaneous state of life with it's normal relevances. They are the nations wroghting under acute poverty as well as from several ill "effects", born out of the living conditions. Of course the positions of the 3rd world countries (viz. the developing nations like India) are little bit better than the position of the 4th and 5th world nations.

The 4th world nations of the present day world may be categorized as nations like Senegal, Guinea, Nigeria, Central African Republic and some of the central west nations of Africa, Viz Cameroon, Ghana, Zaire, etc., which may be taken into the arena of 4th world nations. Lastly the position of the countries like Somalia, Rwanda, Burundi, Tanzania, Malawi, etc., of Africa may be taken within the arena of the 5th world nations.

Our positioning as such under the 4th and 5th world category may be taken in order of nomenclature, but this is quite certain, if the fulfillment of human wants are to be ascertained, these nations would be kept under the unique caption as these are the categorized nations which suffer out of severe poverty.

So, for these nations here would not be any other option for them than to adopt the principles through the norms of BUDGETTICKS. Because for the nations who suffer under such severe poverty, "timely assessment of their needs and fulfillment" is the only way, through which nations priority for "human survival" may become possible. These necessities as per their timely need are to be implemented by BUDGETTICKS, because of it's qualitative aspects of making every needs of the man, fulfilled as per their timely requirement, making themselves exempted from the danger of falling into the pitfalls of acute shortages which may ultimately lead towards their total end.

**WHY BUDGETTICKS IS ABSOLUTELY NECESSARY FOR THE NATIONS OF THE WORLD**

The idea of explaining 'COST BENEFIT' out of the required provision cannot be made. Moreover it is quite impossible in the case of 3rd World and underneath nations (Viz. 4th and 5th world). So, the only solution to curb the fiscal deficit in the budgetary state of a nation can only be made through the well regulated applications as per the provisions of BUDGETTICKS.

According to the budgetticks, “cut short the periodic term of the budgetary period along with its application and count down the receipt and expenditure sides of that particular periodic term and be assured that the level of expenditure is always less than the level of receipt (earning side)”. A nation which is under the constant suffering stage, out of the “fiscal deficit” and by which it's external debt position is in increase. This is the only method which can save it from the burden of any sort of debt position, viz. external or internal.

In the present day budget, the time period for a “long one year term” is the root cause of all the sufferings that a country has to face out of it's fiscal deficit with a retarding effect out of it's severe debt burden.


Hence budgetticks gives it's direction in this way-cut short the periodic time of the budget as far as practicable and make each of the budgetary provisions in “piece-meal” basis and assess the same rigidly in each such cases and arrive at the conclusion that expenditure is always less to it’s “receipt position” or “income earning position”.

For a regulative budget, timely assessment is a dire necessity and this timely assessment is quite analogous...
with its small periodic intervals. These small periodic intervals give a state of position to the Government to actionise the budgetary position as per its plan during the year.

By this method plan and non-plan sector can easily be assessed. The position of such assessment can definitely give the Government, a valid scope to assess the same in a very tangible manner, as to how the different budgetary provisions have been utilized in a most profitable way or, in a most expected manner i.e., with the “tune of expectations”. Here the resultant effect of the budget is well assessed as well as well scrutinized by the different departments of the Government. So minimization of the one year budgetary term hence forth be implemented immediately. The long one year period should be dispensed forthwith from all the 3rd world and the underneath nations. There is no other go before the nations of the third world and the underneath countries than to adopt the method as “Propounded by this new discovery i.e., “budgeticks””. So curtailment of this periodic term “one year” to at least period for actionisation with the proper utilization of the different budgetary provisions should be adopted hence forth by the nations of the third world and underneath, in order to make themselves self sufficient without being fallen into the “DEBT DITCH”.

Secondly, the scrutiny for the different process of utilities as per the norms of audit for appropriation, finance and other ancillary accounts should also be done by the Government simultaneously in the manner of quick successions, so as to know the defects and wrongs in the ways of functionalization of the budgetary order.

The main aim of “Budgeticks” is to give prime importance to the tid-bits of the “effects of time” towards making budgetary control well effective towards the total welfare of the people.

As we have known already that Justice delayed means Justice denied, so accordingly this should also be taken into granted that financial scrutiny delayed means financial scrutiny and its effects are absolutely denied.

So budgeticks in the only way and its followance is quite emergent for all the nations of the world, specifically for the 3rd world and the underneath nations.

Hence for curbing the fiscal deficit of a nation, budgeticks is the only way.