



## Social memory, social stress, and economic behaviors

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### Abstract

Social memory plays a pivotal role in social behaviors, from mating behaviors to cooperative behaviors based on reciprocal altruism. More specifically, social/person recognition memory is supposed, by behavioral-economic and game-theoretic analysis, to be required for tit-for-tat like cooperative behaviors to evolve under the  $N$ -person iterated prisoner's dilemma game condition. Meanwhile, humans are known to show a social stress response during face-to-face social interactions, which might affect economic behaviors. Furthermore, it is known that there are individual differences in a social stress response, which might be reflected in individual differences in various types of economic behaviors, partially via different capacities of social memory. In the present study, we investigated the acute effects of social stress-induced free cortisol (a stress hormone) elevation on hippocampus-dependent social memory by utilizing the Trier social stress test (consisting of a public speech and a mental arithmetic task). We also examine the correlation between an economic behavior-related personality trait (i.e., general trust scale) and social stress-induced cortisol elevations. We found that (1) social stress acutely impairs social memory during social interaction and (2) interpersonal trust reduces social stress response. Together, interpersonal trust may modulate economic behaviors via stress hormone's action on social cognition-related brain regions.

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### 1. Introduction

Social memory/person recognition memory plays a pivotal role in social cooperation. Specifically, social/person recognition memory is required for tit-for-tat like cooperative behaviors to evolve in  $N(>2)$ -person iterated prisoner's dilemma situations [1]. The most important type of human social memory might be a face-name association memory, which is mediated principally in the hippocampal subregions especially in the face-name encoding phase [16]. In addition, other types of person recognition memory, such as person-episode association memory, are also mediated via hippocampus-dependent neural circuits [8]. Meanwhile, animals including humans are known to show a social stress response during social interactions, a phenomenon that can be activated by a laboratory psychosocial stressor. The social stress response is indicated by an elevation in stress hormone levels via the activation of the hypothalamic–pituitary–adrenal (HPA) axis [5]. Furthermore, it is known that there are individual differences in

the HPA reactivity in response to social stress exposure [5], which might be reflected in individual differences in various types of social behaviors, partially via different capacities of social memory.

Many studies have proposed that stress hormones (e.g., cortisol in humans and corticosterone in rodents) acutely and chronically modulate hippocampal neuronal functions in a concentration-dependent biphasic manner: low levels of a stress hormone elevation mainly activate mineralocorticoid receptor (MR, Type I receptor)-mediated neuronal pathways, which result in enhanced synaptic potentiation. Conversely, high levels of a stress hormone elevation strongly activate glucocorticoid receptor (GR, Type II receptor)-mediated neuronal pathways, which result in suppressed synaptic potentiation. Therefore, the relationship between stress hormones and synaptic plasticity might have an inverted-U shape [6,2].

In the emerging field of neuroeconomics [3], cooperative socioeconomic behaviors in game-theoretic experiments have recently been attracting much attention [9,7]. Studies in social psychology and experimental economics have revealed that individual differences in cooperative socioeconomic behaviors in game-theoretic experiments are strongly

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62 related to the personality trait of general trust scale, which  
63 measures individual's preference to trust and/or cooperate  
64 with other people in general [14]. Notably, cross-national dif-  
65 ferences in individual's interpersonal trust have been shown,  
66 by econometric analysis, to correlate with cross-national dif-  
67 ferences in income growth per capita [15].

68 This study was conducted to investigate (i) the acute  
69 effects of social stress-induced cortisol elevation on a face-  
70 name association memory (an important type of human social  
71 memory) in young healthy male subjects, by utilizing the  
72 Trier social stress test (TSST, consisting of a public speech  
73 and a mental arithmetic task) [5] and (ii) a correlation between  
74 interpersonal trust and social stress-induced cortisol eleva-  
75 tion.

## 76 2. Methods

77 In the present study, 30 healthy male students aged 19–25  
78 years (average: 20.4 years) participated. The participants  
79 were randomly assigned to either the control or the stress  
80 condition. The control condition consisted of social mem-  
81 ory testing alone, while the stress condition consisted of  
82 both TSST and social memory testing. Smokers, drinkers,  
83 and subjects taking medicine, or suffering from acute or  
84 chronic hormonal dysregulations, atopic-, psychosomatic, or  
85 psychiatric diseases were excluded. To avoid the effects of a  
86 menstrual hormonal cycle, only male subjects were selected.  
87 The participating subjects were informed that the study  
88 involved the relationship between neuroendocrine measure-  
89 ments and cognitive performance. They were given instruc-  
90 tions not to (i) drink anything containing alcohol or caf-  
91 feine from 8.00 p.m. on the day before their participation,  
92 (ii) eat/drink anything except water, nor do physical exer-  
93 cises within 1 h prior to their participating in the exper-  
94 iment. The subjects had no prior experience with the TSST.  
95 They signed an informed consent form and received payment  
96 for participation. The effect of circadian hormone rhythms  
97 was minimized by conducting all sessions between 2.30 and  
98 5.30 p.m.

99 For the subjects to be exposed to a social stressor, the  
100 TSST procedure, consisting of both a public speech (5 min,  
101 a serious-minded self-introduction) and a mental arithmetic  
102 task (5 min, serial subtractions of the number 13 from 1022)  
103 in front of both an audience (consisting of three male exper-  
104 imenters wearing white lab-coats, having pencils and paper  
105 for noting the evaluation of subjects' speech/arithmetic abil-  
106 ity, sitting in front of the subject) and a video camera was  
107 employed [5]. Twenty subjects (belonging to the "stress  
108 group") participated in this procedure, while the remain-  
109 ing 10 subjects served as controls. The control condition  
110 consisted of social memory testing alone, immediately after  
111 saliva sampling, without TSST. We assessed the participants'  
112 perceived stress scores, employing a standard questionnaire  
113 method, with a visual analogue scale (VAS, 0–100%). On  
114 arriving, there was no significant difference in the VAS scores

115 between the control ( $45 \pm 6\%$ ,  $n = 10$ ) and the stress group  
116 ( $43.3 \pm 3.9\%$ ,  $n = 20$ ). The stress group's perceived stress sig-  
117 nificantly increased after TSST ( $77.5 \pm 3.7\%$ ,  $n = 20$ ). Saliva  
118 samples for the assessment of free salivary cortisol were  
119 collected immediately before the onset of the social stress  
120 sessions as well as 13 min after the cessation of TSST, when  
121 cortisol levels peak [5]. In order to additionally examine  
122 the relation between resting cortisol levels and social mem-  
123 ory performance of the controls, saliva samples were also  
124 collected from the control group, on arriving, immediately  
125 before the memory testing.

126 To test the subjects' social memory performance, a face-  
127 name association task was employed [16]. A face list was  
128 compiled of the pictures of 20 Japanese faces (10 male  
129 and 10 female faces), which were unfamiliar to subjects.  
130 A name list of 20 fictional Japanese family names was  
131 compiled.

132 After the subjects were given explicit instructions to try  
133 to remember which face was associated with which name  
134 for later testing, the 20 face-name pairs were sequentially  
135 displayed on a computer monitor (5 s for each pair). This  
136 face-name presentation procedure was repeated once again,  
137 in order to help the subjects memorize the face-name pairs.  
138 After 90 s display of the instruction regarding the following  
139 memory testing task on the computer monitor, the previously  
140 presented 20 face pictures were again randomly and sequen-  
141 tially displayed, without the paired name (15 s for each face)  
142 and the subjects were required to match each presented face  
143 and each name on a prepared form. The performance on this  
144 task ("social memory performance") was expressed in terms  
145 of the percentage of their correct answers [=100 × (the num-  
146 ber of correct answers of the face-name association task)/(the  
147 number of the totally presented face-name pairs (=20))]. For  
148 the subjects belonging to the stress group, the social memory  
149 test was conducted three minutes (the shortest time inter-  
150 val with experimental feasibility) after the termination of the  
151 social stress sessions. For the controls, the social memory  
152 test was conducted immediately after the saliva sampling,  
153 without TSST.

154 Saliva was collected from the subjects using Salivette  
155 (Sarstedt, Rommelsdorf, Germany) collection devices. All  
156 procedures determining salivary cortisol levels were con-  
157 ducted using the standard protocols [4]. It should be noted  
158 that two participants had the resting cortisol levels higher than  
159 the upper limit of a normal concentration range for resting  
160 cortisol levels [4]. Therefore, their data were excluded from  
161 further analysis, following the standard analysis criterion [4].  
162 Consequently, the data from a total of 28 subjects (consisting  
163 of the 10 subjects for the controls and the 18 subjects for the  
164 stress group) were analyzed.

165 Statistical analysis was performed as described below.  
166 First of all, an unpaired *t*-test, not based on the assump-  
167 tion of equal variances, was utilized to test the significance  
168 of observed differences between the conditions. Second, we  
169 divided the 18 subjects (the stress group) on a post hoc basis  
170 into three groups:

Table 1  
Characteristics of cortisol levels

	Basal cortisol level (nmol/L)	Post-stress cortisol (nmol/L)	Cortisol change (nmol/L)
Stress group ( $n = 18$ )	$7.3 \pm 2$	$11.4 \pm 1.9^*$	$4.1 \pm 1.6$
Non-responders ( $n = 8$ )	$9.7 \pm 3$	$6.3 \pm 2$	$-3.4 \pm 1.2$
Responders ( $n = 10$ )	$5.4 \pm 1.6$	$15.7 \pm 2.1^*$	$10.2 \pm 2$
Low responders	$4.7 \pm 1.9$	$9.4 \pm 1.8$	$4.7 \pm 0.8$
High responders	$6.1 \pm 1$	$21.8 \pm 2.4^*$	$15.7 \pm 3$

Data are expressed as mean  $\pm$  S.E.M.

\* Significantly higher than the controls' basal cortisol ( $6.1 \pm 1$  nmol/L,  $n = 10$ ) ( $P < 0.05$ ).

- 170 (i) "Non-responders"; those who did not respond to the  
171 acute socially stressful condition (no change or a  
172 decrease ( $<0$ ) in cortisol levels).  
173 (ii) "Low responders"; those who ranked in lower 50% in  
174 terms of cortisol elevations ( $>0$ ), within responders.  
175 (iii) "High responders"; those who ranked in upper 50% in  
176 terms of cortisol elevations ( $>0$ ), within responders.

177 Note that "responders" (= (ii) + (iii)) were all those who  
178 responded with an increase ( $>0$ ) in cortisol levels. The ratio-  
179 nale for this division is as follows: First, the existence of  
180 individual difference in coping with socially stressful situ-  
181 ations does not predict a uniform neuroendocrine response  
182 to the acute social stressor via the HPA axis. Second, as  
183 noted earlier, there may be an involvement of two distinct  
184 types of stress hormone receptors, i.e., MR-dependent (low  
185 cortisol elevations) and GR-dependent (high cortisol eleva-  
186 tions). Finally, Pearson's correlation analysis was utilized to  
187 examine the relationship between individual resting cortisol  
188 levels/cortisol elevations and social memory performance. In  
189 order to examine the relationship between subjects' interper-  
190 sonal trust and social stress response, the general trust scale  
191 scores [14] were assessed before the social stress exposure.

192 Significance level was set at 5% throughout. Data are  
193 expressed as mean  $\pm$  S.E.M. Furthermore, non-parametric  
194 statistical analysis was also performed, revealing essentially  
195 the same results. All statistical procedures were conducted  
196 with R language (R foundation for Statistical Computing)  
197 and SAS (SAS Institute, North Carolina, USA).

### 198 3. Results and discussion

199 Characteristics of salivary cortisol levels for each sub-  
200 group within the stress group are summarized in Table 1.  
201 Cortisol levels significantly higher than the controls' resting  
202 cortisol level ( $6.1 \pm 1$  nmol/L,  $n = 10$ ) are denoted with aster-  
203 isks. The average resting cortisol levels of all groups were  
204 within a normal concentration range [4]. There was no signif-  
205 icant difference between salivary cortisol levels in the control  
206 group and the resting (pre-stress) salivary cortisol levels in  
207 the stress group. After the social stress exposure, the salivary  
208 cortisol level of the stress group significantly increased and  
209 reached  $11.4 \pm 1.9$  nmol/L ( $n = 18$ ). The social memory per-  
210 formance of the controls was  $54.5 \pm 9.4\%$ , while the social  
211 memory performance of the stress group was  $41 \pm 5.4\%$ . This

212 difference in the social memory performance between the  
213 control and the stress group did not reach statistical signif-  
214 icance ( $P > 0.05$ ). These results are in line with the previ-  
215 ous finding that differences in verbal memory performance  
216 between a control and a stress group did not reach statisti-  
217 cal significance, because of the individual differences in  
218 HPA reactivity [13]. It should be noted that there was no sig-  
219 nificant correlation between the resting cortisol levels and  
220 social memory performance in the control group, implying  
221 that chronic cortisol levels did not significantly affect the  
222 social memory performance.

223 Next, as noted above, the 18 subjects belonging to  
224 the stress group were divided into three groups, accord-  
225 ing to their cortisol response: the high responders group  
226 ( $n = 5$ ), the low responders group ( $n = 5$ ), and non-responders  
227 group ( $n = 8$ ). The social stress-induced salivary cortisol  
228 responses [= (salivary cortisol levels after the social stress  
229 exposure) – (salivary cortisol levels before the social stress  
230 exposure)] were  $15.7 \pm 3$ ,  $4.7 \pm 0.8$ , and  $-3.4 \pm 1.2$  nmol/L,  
231 for high, low, and non-responders, respectively (Table 1).  
232 The social memory performances of the high and low  
233 responders were  $25 \pm 6.5\%$ , and  $58 \pm 9.7\%$ , respectively. The  
234 high responders' social memory performance was signifi-  
235 cantly lower than the controls' social memory performance  
236 ( $P < 0.05$ , Fig. 1). This indicates that the social stress-induced  
237 high cortisol elevation acutely impaired the subjects' social  
238 memory. On the other hand, the low responders' social

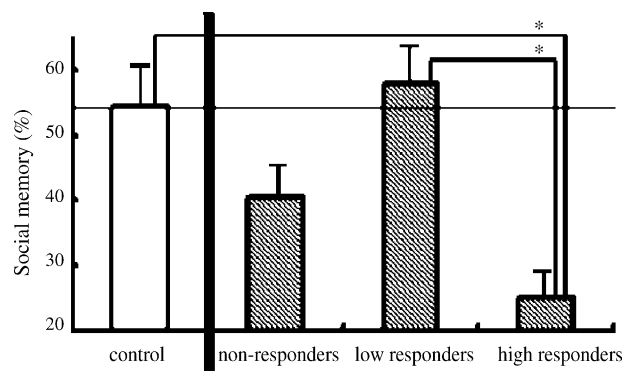


Fig. 1. Acute effect of social stress-induced cortisol elevation on social memory performance for each group. The vertical axis indicates social memory performance [=  $100 \times$  (the number of correct answers of the face-name association task)/(the number of the totally presented face-name pairs (=20))]. Data are expressed as mean  $\pm$  S.E.M. Asterisk (\*) indicates significantly different ( $P < 0.05$ ).

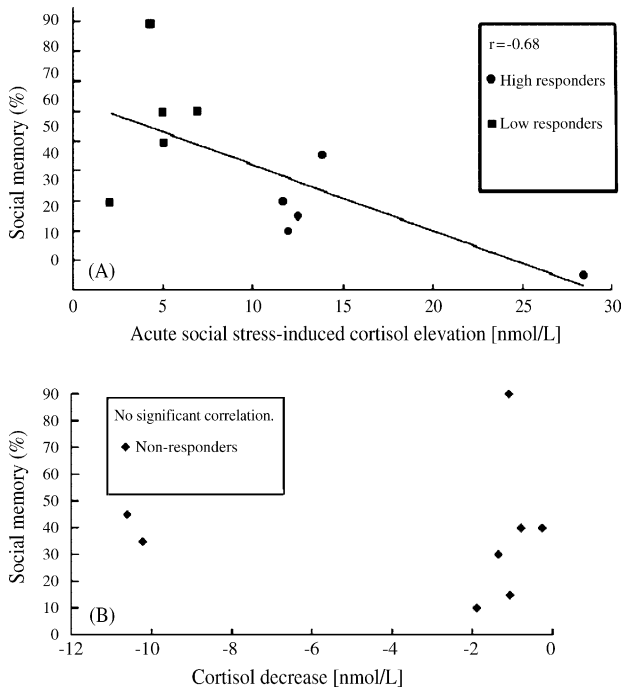


Fig. 2. (A) Scatter plot of acute social stress-induced cortisol elevations [= (salivary cortisol levels after the social stress exposure) – (salivary cortisol levels before the social stress exposure)] (>0) and social memory performance [=  $100 \times$  (the number of correct answers of the face-name association task)/(the number of the totally presented face-name pairs (=20))] of the responders. A significant negative relation was observed ( $r = -0.68, n = 10, P < 0.05$ ). (B) Scatter plot of cortisol decrease [= (salivary cortisol levels after the social stress exposure) – (salivary cortisol levels before the social stress exposure)] (<0) and social memory performance of the non-responders. No significant correlation was observed ( $n = 8, P > 0.05$ ).

tion analysis, Spearman’s rank correlation test, also revealed the significant negative correlation ( $r = -0.67, n = 10$ ). On the contrary, in the non-responders, no significant correlation was observed ( $P > 0.05, n = 8$ , Fig. 2B). This implies that neuronal mechanisms, underlying individual differences in the non-responders’ social memory performance, might be independent of glucocorticoid-dependent neuronal pathways. Additionally, for the entire stress group ( $n = 18$ ), if not divided into responders and non-responders, neither linear nor non-linear (quadratic) regression analysis revealed significant correlation between cortisol change (both negative and positive) and social memory performance, also supporting this conclusion. Moreover, no significant correlation between the resting cortisol levels and social memory performance in the stress group ( $n = 18, P > 0.05$ ) was observed, again implying that chronic cortisol levels did not significantly affect the present type of social memory. These findings are in line with other studies on the acute effect of stress on non-social, hippocampus-dependent memory in young male subjects [13].

Taken together, we observed that (i) the high responders demonstrated significantly impaired social memory performance, and (ii) in the responders, there was a negative correlation between the individual cortisol elevations and social memory performance. Our results indicate that social stress-induced cortisol elevation acutely impaired social memory performance in men [11]. Observed individual differences in the resting cortisol levels and social memory performance under the social stress condition may be due to individual differences in HPA reactivity, personality traits, and the level of GR/MR expression in the hippocampus [10].

Furthermore, we observed that there was a negative correlation between subjects’ interpersonal trust [14] and social stress-induced cortisol elevation in the responders ( $r_s = -0.64$ ), indicating that subjects with high levels of interpersonal trust had reduced social stress response during a social stress exposure. Collectively, interpersonal trust might possibly enhance social cooperation via better social memory due to lowered acute social stress actions [12] during a face-to-face social interaction, which would result in high levels of an economic growth [15].

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memory performance appeared slightly enhanced by the social stress exposure, compared to the controls; however, this enhancement was not statistically significant. This indicates that the acute memory-enhancing action of cortisol via MRs did not significantly affect social memory performance. Additionally, the non-responders’ social memory performance was  $40.5 \pm 7.9\%$ , which was not significantly different from the controls’ social memory performance, also supporting this indication. Additionally, there was no significant difference in VAS after TSST, between high, low, and non-responders.

Because the low responders’ social memory performance was not significantly enhanced by the cortisol elevations, it is supposed that GRs, which were activated by the social stress-induced cortisol elevations, mainly affected all the responders’ (including both low and high responders) social memory performance. For all the responders, we therefore utilized a simple linear regression analysis (Pearson’s correlation analysis) to examine the correlation between the individual cortisol elevations and social memory performance. A significant negative correlation was observed ( $r = -0.68, P < 0.05, n = 10$ , Fig. 2A), implying that social stress-induced cortisol elevation (>0) acutely impaired social memory in a negative, linear dose-dependent manner. A non-parametric correla-

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