

# Weekly Variance Forecasts

## Factor-NGARCH-M-t Model

### Stock RWE

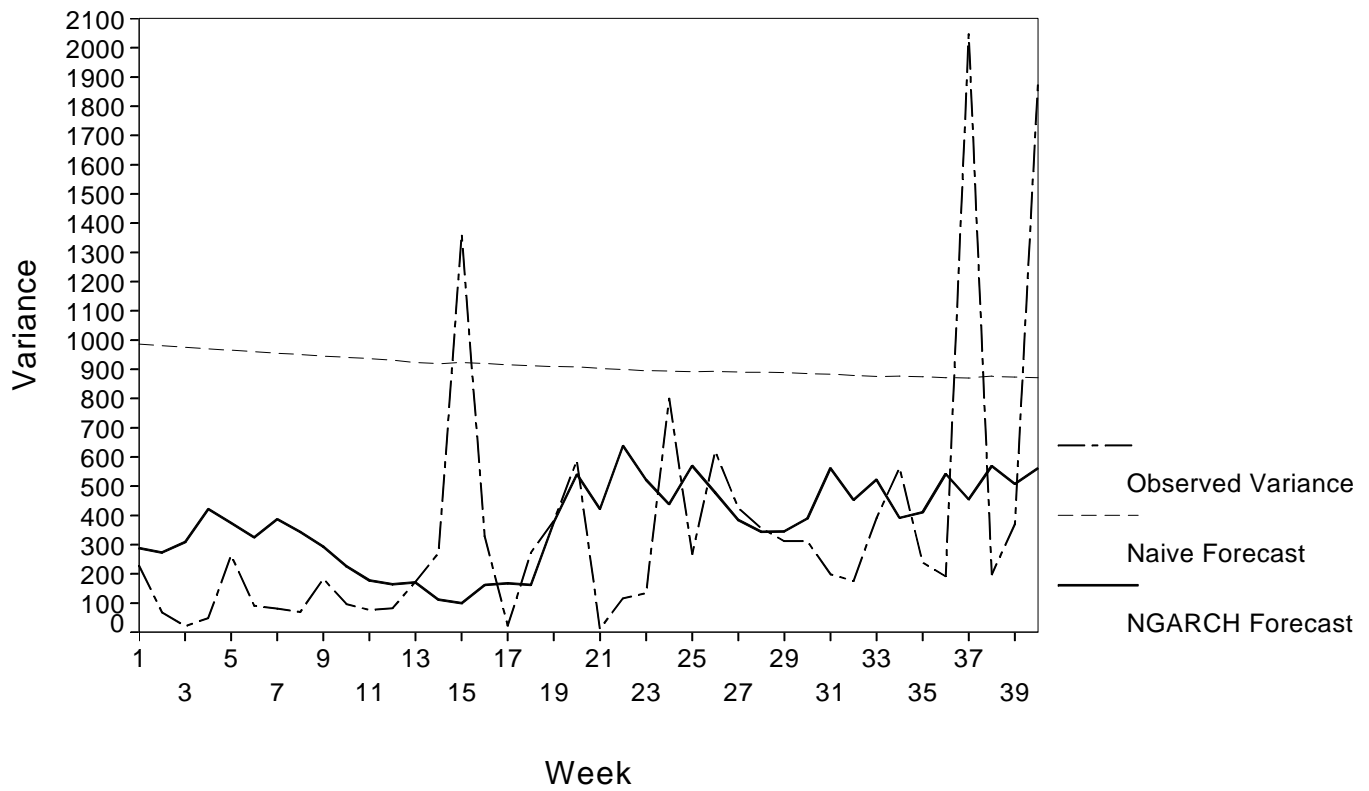


Figure 18