

# Autocorrelations of squared standardized residuals

## Factor loading estimation NGARCH-M-t

RWE, QLB40=4.670

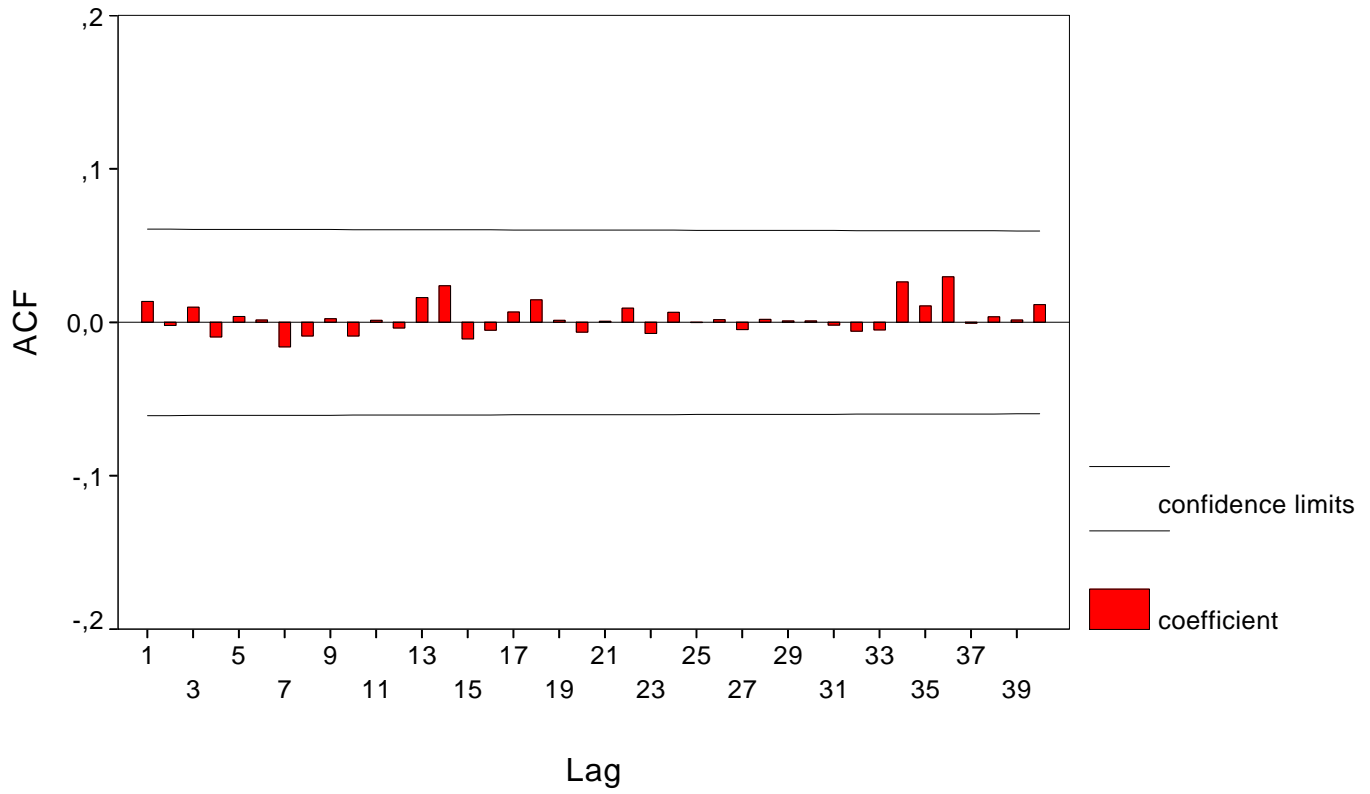


Figure 12