

# Standardized residuals

## Factor loading estimation NGARCH-M-t

RWE

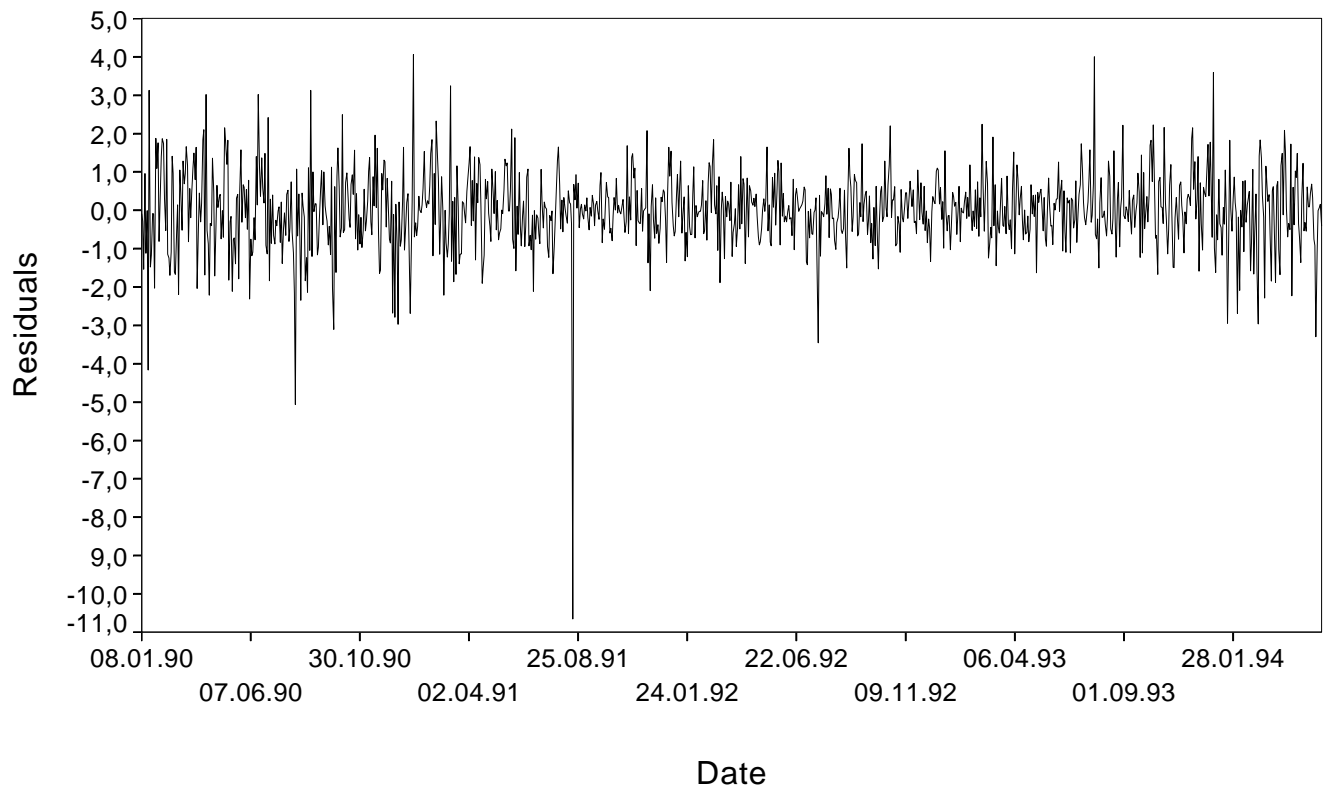


Figure 11